



DATE: April 16, 2009

FOR IMMEDIATE RELEASE

FORSYTHE APPRAISALS EXPANDS TO FAYETTEVILLE

Fayetteville, Arkansas—Forsythe Appraisals, LLC, the largest independent provider of residential real estate appraisals in the country, today announced the opening of their newest branch office in Fayetteville, serving Northwest Arkansas and the Fort Smith metropolitan areas. This is Forsythe Appraisals' first branch office to be located in Arkansas and its 37th branch opening nationwide.

The new branch will be located at 546 Gray Avenue, Fayetteville.

"As a city consistently recognized as one of the best places to live and do business in the country, we're delighted to be part of the Fayetteville community," said Tim Forsythe, CEO of Forsythe Appraisals. "Job and income growth is among the highest in the country so we expect this to be a very robust market for us," he added.

The Fayetteville branch will be managed by, Fayetteville native and University of Arkansas graduate, Dustin Bryant, a Certified Residential Appraiser who joined Forsythe Appraisals in 2008. Prior to joining Forsythe Appraisals, Bryant was employed as an appraiser for Frizzell Appraisers from 2003 to 2008.

Bryant said that he expects steady growth due the strength of the local economy and Forsythe's 69-year history of success in the industry.

"While housing prices have declined about 4% from the previous year, it's significantly less than the national average of about 10-12 %, Bryant stated. " Additionally, the average "days on market" is 145 days versus the national average of 180 days. These indicators definitely support the overall upward trends in the local market."

Forsythe officials say plans are underway to open 5 additional branch offices by the end of 2009.

Headquartered in St. Paul, Minnesota, Forsythe Appraisals was founded in 1940 by the grandfather of the Company's current CEO and president. Forsythe Appraisals currently operates 37 branch offices nationwide, serving 20 states.

For more information about Forsythe Appraisals Fayetteville Branch Office call 479-975-3308 or visit www.forsytheappraisals.com.

###