



FOR IMMEDIATE RELEASE

FORSYTHE APPRAISALS ADDS KANSAS CITY TO ITS COVERAGE AREA IN MISSOURI

St. Paul, Minnesota—April 22, 2013—Forsythe Appraisals, LLC, the largest independent provider of residential real estate appraisals in the United States, announced today that it had expanded its coverage in Missouri with the opening of its branch in the Kansas City metropolitan area. The office provides residential appraisal solutions in Clay, Platte, and Jackson counties in Missouri, and Johnson and Wyandotte counties in Kansas.

This is the company's second major Missouri metro area to be launched in the past 6 months, following its St. Louis branch, which opened in November 2012.

"Kansas City is a top 30 metro area that we have been closely scrutinizing for several years," said Forsythe's Director of Operations, Rick Hansen. "Kansas City made sense for us from a lot of perspectives, not the least of which was it continues our aggressive expansion in the nation's midsection, where the cities share a lot of similarities."

Mr. Hansen himself previously lived and worked in Kansas City and is familiar with the market dynamics in the area. "Having personal and professional experience in Kansas City, I was eager to bring Forsythe Appraisals' expertise to this market. Some of our most longstanding offices are in the Midwest, including all of our Minnesota branches, plus Chicago and Milwaukee. And more recently, we've opened new branches in Des Moines and St. Louis, so Kansas City made perfect geographic sense."

In addition, Mr. Hansen noted that the Kansas City housing market has been steadily improving over the past year. "In March, total sales of existing homes were up 7 percent and new construction sales were up 11 percent compared to March of last year. Selling prices were also up between 5 and 6 percent compared to a year ago. In addition, the inventory continues to decline. All of this indicates a market that is on the rise," he explained. "So the timing seemed right for us to add another strong, stable Midwestern market to our coverage footprint. It is also a market that gives us a chance to further strengthen some pre-existing national and regional client relationships, while offering the opportunity to build new relationships with local lenders and others who can benefit from our high quality residential property valuation solutions."

The Kansas City office will be managed by Randy Pierzina, SRA, an experienced appraiser with an extensive industry background that includes leadership roles at Rels and LandAmericaOneStop, where he built and maintained high-level client relationships and directly managed a large staff of appraisers.

Forsythe Appraisals officials continue to evaluate other metro areas in the United States for possible expansion in 2013 and beyond.

For more information about Forsythe Appraisals—Kansas City, call 720.339.9806.

About Forsythe Appraisals

Since 1940, Forsythe Appraisals, LLC has built a reputation based on a legacy of delivering legendary customer service and the highest quality appraisals. The firm's long-standing commitment to an appraiser-staff model ensures quality and consistency throughout the organization and continues to attract and retain the highest caliber appraisers in the industry. With branch offices strategically located to serve metropolitan areas from coast to coast, Forsythe Appraisals is the largest independent residential appraisal company in the country. And through its wholly owned subsidiary Valocity, the company can provide appraisal services in all 50 states. For more information visit www.forsytheappraisals.com.

Media Contact:

Brett Talbott
Director of Marketing
651-765-9552
brett.talbott@forsytheappraisals.com

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Corporate Offices
222 E. Little Canada Road, Suite 175
St. Paul, Minnesota 55117
Tel: 651-486-9550 Fax: 651-765-9542
www.forsytheappraisals.com